

RESOLUTION NO. 20080327-013

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to negotiate and execute all documents necessary to purchase in fee simple two tracts of land with a combined total acreage of approximately 40 807 acres, located along FM 2769, Austin, Travis County, Texas, from Kenny Dryden, for a total amount to be paid at closing of the purchase of the two tracts not to exceed \$4,630,000; the total acquisition cost of the two tracts not to exceed \$5,780,000.00.

ADOPTED: March 27, 2008 **ATTEST:** 
Shirley A. Gentry
City Clerk